

**Meeting Between Staff of the Federal Reserve, Office of the Comptroller of the Currency (OCC), Federal Deposit Insurance Corporation (FDIC), Farm Credit Administration (FCA), and Representatives from Better Markets
March 2, 2020**

Participants: David Lynch, Elizabeth MacDonald, Jason Shafer, John Feid, Lesley Chao, Patricia Yeh, Stephanie Martin (Federal Reserve Board)

James Basham (OCC)

Alexander LePore, Ashby Hilsman, Bobby Bean, Irina Leonova (FDIC)

Richard Katz, Tim Nerdahl, Clayton Milburn (FCA)

Dennis Kelleher, Tim Clark, Joseph Cisewski (Better Markets)

Summary: Staffs of the Federal Reserve Board, OCC, FDIC, and FCA met with representatives of Better Markets to discuss the notice of proposed rulemaking to amend the uncleared swap margin rule. The Better Markets representatives discussed the comment letter that they submitted, specifically their concerns about the proposed amendments for interaffiliate initial margin requirements.